

DOWJONES**Daily Bankruptcy Review Small-Cap**

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MOVER OF THE WEEK**Steve Hedberg To Be Inducted Into American College Of Bankruptcy**

By Jacqueline Palank



Bankruptcy attorney Steve Hedberg is going to college, but there won't be any dorm rooms or lecture halls where he's heading.

Hedberg, who manages Perkins Coie's Portland, Ore., office and is co-chair of the firm's financial transactions and restructuring practice, is one of 29 new inductees to the American College of Bankruptcy. The ACB is an honorary association of bankruptcy and insolvency professionals who are invited to become fellows based on the professional and ethical standards they've shown in their work.

"It was quite a surprise," Hedberg said of his nomination. "I was delighted. It really is quite an honor."

To be inducted, Hedberg says nominees must have devoted at least 10 years primarily to bankruptcy or insolvency work. He said nominees must work to promote their profession and must embody a high ethical standard.

"You can count on one hand the number of fellows in Oregon," he said of the three fellows from his home state.

"It's nice to be counted among [them]."

Hedberg, who will attend the induction ceremony in Washington, D.C., this March, said he most looks forward to meeting the other approximately 650 fellows, who include judges, lawyers, accountants, turnaround specialists and government officials.

He hopes to use his membership to help improve bankruptcy practice and give back to his profession, which he said has "been pretty good to me." Hedberg also said he's looking forward to learning more about the different ways he can get involved, particularly as the ACB continues to advise lawmakers on Capitol Hill regarding bankruptcy issues.

Hedberg, who's been at Perkins Coie for about 15 years, first became interested in bankruptcy during a clerkship he had as a first-year law student at Lewis & Clark Law School in Portland. "It was fascinating, and I got hooked," he said.

His first two trials were in bankruptcy court and a practice evolved from there. "Bankruptcy lawyers tend to be in court as much as litigators, yet there's a big business component to it," Hedberg said. "You really get the fun parts of other worlds."

At Perkins Coie, Hedberg has enjoyed representing Boeing Co. as a creditor in a number of bankruptcy cases of airlines. Located in the Pacific Northwest, he said the firm also handles a lot of clients in the timber industry.

With membership in a new organization and restructurings and bankruptcy filings expected to rise as the U.S. economy declines, Hedberg isn't worried about staying busy.

"It's going to be a very interesting next year or two," he said. "The big question, I think, is if the economy does go into a recession, will it result in a lot of bankruptcies, or will it result in a lot more negotiated transactions?" *DBR*

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